

FINANCIAL AID

FINANCIAL AID OPPORTUNITIES *for* FIRST-YEAR STUDENTS *Fall 2025 Entry*

SCHOLARSHIPS & Grants

ACADEMIC AWARDS

Presidential Scholarship | \$24,000

Minimum GPA of 3.9

Distinguished Scholarship | \$23,000

Minimum GPA of 3.75

Dean's Scholarship | \$22,000

Minimum GPA of 3.5

Collegiate Scholarship | \$21,000

Minimum GPA of 3.25

Founder's Scholarship | \$20,000

GPA less than 3.24

Catherine McAuley Full-Tuition Scholarship

Need-based scholarship for graduates of Iowa high schools

STATE & FEDERAL GRANTS

Federal Pell Grant | Up to \$7,395

**Federal Supplemental Educational
Opportunity Grant** | Up to \$400

Federal TEACH Grant | Up to \$4,000

Iowa Tuition Grant | Up to \$8,500

OTHER INSTITUTIONAL SCHOLARSHIPS & GRANTS

Information available at

MTMERCY.EDU/SCHOLARSHIPS

Holland Honors Scholarship | \$1,000

For students successfully participating in Honors
Must apply by March 1

Catholic Scholarship | \$1,000

Awarded to anyone who is Catholic as indicated on their
admissions application

Engagement Grant | \$1,000

Visit campus/attend a virtual event before July 1 and submit
FAFSA

Legacy Award | \$1,000

Parent, grandparent, or sibling is an alum or currently enrolled

Athletic Scholarships

Amount determined by coach

Music Scholarships

Amount determined by director

Creative Talent Awards | Up to \$3,000

For students interested in design or writing

Social Work Scholarships | \$1,000

For students majoring in social work

Out-of-State Grants | Up to \$3,500

Need-based grants for out-of-state students

Mount Mercy Grants | Various Amounts

Need-based grants

2025-26 MMU

Billed Costs

Full-Time Tuition	\$41,772
Student Fees*	\$1,000
Housing & Meals**	\$12,150
Total	\$54,922

*Activities, wellness, and technology
**Standard double room, unlimited meals

Notes

Resources

Additional Financial Support

Outside Scholarship Sources

- LOANS
- William D. Ford Subsidized Stafford Loan
William D. Ford Unsubsidized Stafford Loan
Federal Direct PLUS Loan (Parent Loan)
Private Loans
- EMPLOYMENT
- Federal Work Student Campus Employment
Opportunities based on availability
Award amount based on FAFSA

- Cappex | cappex.com
- College Board | scholarships.collegeboard.org
- Scholarship America | scholarshipamerica.org
- Dream Iowa | dreamiowa.us
- Fast Web | fastweb.com
- Iowa College Aid | iowacollegeaid.gov/ScholarshipsAndGrants
- Scholarships.com | scholarships.com
- The Greater Cedar Rapids Community Foundation | gcrf.org
- Chegg Scholarships | chegg.com/scholarships
- Deadlines vary, so be sure to look early and often! Talk to your school counselor about opportunities through your school or community.

FAFSA SITES

FAFSA | Free Application for Federal Student Aid (Opens in December 2024 for Fall 2025)

studentaid.gov/fafsa

Complete a FAFSA to be considered for state and federal grants and other types of financial aid. Apply early, making sure you meet all state and college guidelines.

Deadline for State Aid: July 1 | FAFSA Code: 001880

FSA ID Website

studentaid.gov/fsa-id

Create an account to apply online, electronically sign your FAFSA, and access loan information.

Financial Aid Estimator

studentaid.gov/aid-estimator

Complete an estimated FAFSA to see what state and federal grants you may qualify to receive.

PLANNING

Iowa College Student Aid Commission

iowacollegeaid.gov

The State of Iowa resource for planning, preparing, and paying for college.

Iowa College Access Network (ICAN)

icansucceed.org

ICAN provides free information about college planning and financial aid.

Federal Student Aid



studentaid.gov

Information on federal student aid and tips on how to plan and pay for college.

MOUNT MERCY FAFSA CODE: 001880